

Company Registration Number: 07279320
Charity Number: 1137609

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Financial Statements

Year ended 31 March 2014

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

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Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Company information

Directors

Mrs M A Bailey (Appointed 17/07/13)
Mr J Hartley (Resigned 24/04/13)
Mrs K Hillier (Appointed 07/11/13)
Mr P M Horwood (Appointed 07/11/13)
Mr R F Kingswell (Appointed 21/01/14)
Mrs S Love (Resigned 21/01/14)
Mr I Mackinder
Mr D I Ormrod
Mr N Richards
Ms A Wheeler (Resigned 17/09/13)

Company registered number

07279320

Charity number

1137609

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

Kennet Walk Community Centre
Kenavon Drive
Reading
Berkshire
RG1 3GD

Outreach addresses

The Phoenix Resource Centre
Newtown Road
Newbury
Berkshire
RG14 7EB

All Saints School
Norreys Avenue
Wokingham
Berkshire
RG40 1UX

Accountant

Chantrey Vellacott DFK LLP
Chartered Accountant
Prospect House
58 Queens Road
Reading
Berkshire
RG1 4RP

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report Year ended 31 March 2014

The Trustee Board presents their report, together with the financial statements, for the period from 1 April 2013 to 31 March 2014.

Reference and administrative details of the charity, its directors and advisors

Dingley Family and Specialist Early Years Centres is a registered charity, number 1137609 and is a charitable company limited by guarantee, number 07279320.

The charity number, company number, present Trustees (being directors of the charitable company) and advisors are noted on page 1.

Trustee Board

The members of the Trustee Board (who are also the directors of the charitable company) during the period were as follows:

President:	Vacant	
Chair:	Mr David Ormrod	
Treasurer:	Mr Ian Mackinder	(appointed 23 rd January 2013)
Secretary:	Mrs Elizabeth McDaniel	(not a Board Member) (Resigned 12 th September 2013)
Trustees:	Mrs Michelle Bailey	(Appointed 17/07/13)
	Mr Julian Hartley	(Resigned 24/04/13)
	Mrs Karen Hillier	(Appointed 07/11/13)
	Mr Peter Horwood	(Appointed 07/11/13)
	Mr Robert Kingswell	(Appointed 21/01/14)
	Mrs Sue Love	(Resigned 21/01/14)
	Mr Nick Richards	(Appointed 23/01/13)
	Ms Andrea Wheeler	(Resigned 17/09/13)

The Board is assisted by an Advisory Group (the recently renamed and reconstituted Management Committee), which comprises the Centre Managers, the Group Development Officer (Elizabeth McDaniel) and the following parent representatives:

Kellie Thatcher (Newbury) (appointed September 2011)
Suzanne Chatt (Wokingham) (role-share, appointed July 2012, resigned July 2013)
Anna Hobbs (Wokingham) (role-share, appointed September 2012, resigned February 2013)
Jenny Yardley (Wokingham) (appointed June 2013)
Ella Bird-Amos (Reading) (appointed December 2013)

Ex-parent Reps: Teresa Paine (Reading) (appointed September 2011, resigned March 2014);
Lucy Hutson (Wokingham) (appointed September 2011)
Jodie Humphries (Wokingham) (appointed July 2012, resigned December 2013)

In addition, a Patron, Lady Stevenson DL, was appointed in September 2011.

Structure, governance and management

Dingley Family and Specialist Early Years Centres is both a registered charity and a company limited by guarantee. It is governed by Articles of Association, which were approved and adopted in August 2010 (upon registration as a charitable company).

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report (continued) Year ended 31 March 2014

Organisational structure and decision making process

The Trustee Board delegates day to day management of the operations of the charity to the Group Operations Manager, Jane Amin, who was confirmed in the role in September 2013 after a trial appointment which ran from October 2012 to August 2013. The Group Operations Manager directly manages the Group Development Officer (Elizabeth McDaniel) and the Centre Managers who are as follows:

Newbury: Mrs Carol Clements
Wokingham: Mrs Arti Divatia
Reading: Mrs Louise Farmer (who replaced Jane Amin in September 2013)

Directors meetings are held six times per year. In between meetings decisions are made in consultation with the Chair and other Directors as required. If necessary a special meeting of the Board and/or Advisory Group is convened.

Risk Management Statement

Dingley Family and Specialist Early Years Centres have in place written policies and procedures in respect of risk management and these are reviewed on an annual basis by directors and managers.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Dingley Family and Specialist Early Years Centres has a vision '*to develop and share our expertise to support children with additional needs, and their families, to enable each child to reach their maximum potential*'.

We are focused on one key organisational goal – '*Dingley will become the recognised expert organisation in the provision of, and signposting to, support services for the education and development of children with disability or additional needs*'.

Within this overall goal, our main objective is '*to advance the education and development of children with disability or additional needs (and their families) by:-*

- *Providing safe, satisfying and stimulating play for all the family;*
- *Providing a suitable environment for further assessment and therapy by all the Professionals working with the children and their families;*
- *Working closely with families to identify and develop other activities and partnerships that will help the children.'*

Our strategy for achieving these goals and objectives has 4 main elements:-

- ▲ attract suitably qualified staff and managers, and further develop their professional and management/leadership expertise;
- ▲ secure income each year from a balanced source of council grants, donations, sponsorship and fund-raising at a level to match expenditure on the key aspects of our services;
- ▲ build an organisation and governance structure which best utilises our skills and expertise and is sufficiently flexible to meet the changing demands on our resources;
- ▲ raise awareness of Dingley through a series of local branding/marketing initiatives.

The Newbury Centre operates from a room at the Phoenix Centre, Newbury, leased from West Berkshire Council on a short term lease. In July 2013 the decision was made to abandon the project for a new building construction at the West Berkshire Mencap site due to escalating costs forecasts. We now plan to refurbish and occupy an ex-nursery building in Shaw, Newbury, with the aim of occupying the building by the start of the Autumn Term 2014.

In April 2012, the Wokingham Centre moved to larger premises within the All Saints School in Wokingham. We have a licence to occupy this space (with 12 months notice by either party) and pay both fixed and variable (eg utilities costs) elements of rent based on the percentage of space that we occupy within the school.

The Reading Centre operates from a Reading Borough Council owned building for which we pay a peppercorn rent, but for which we must pay the buildings insurance, utilities costs and all associated building maintenance costs as part of the lease. In October 2012, in response to demands from grant providers, a new 7 year lease was put in place.

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report (continued) Year ended 31 March 2014

Volunteers play a very important role within the groups by assisting with fundraising, driving children to the groups, and helping in the playgroup. As a result, Dingley Family and Specialist Early Years Centres was nominated to receive the Queen's Award for Voluntary Service (the MBE for charities), and the formal announcement of the receipt of that award was made in June 2011. During 2013/14, our volunteer hours (including Trustee time) totalled over 5,200 hours.

Achievements and performance

The following is a summary of our main achievements during the period.

- a) We provided support to 147 children across our three centres: 64 at Reading, 42 at Wokingham and 41 at Newbury.
- b) We provided parenting classes and other family support at all three centres
- c) All of our main grant providers are listed elsewhere in this report, but one award is worthy of special mention. In early 2014 it was announced that the Wokingham Centre had been awarded £142,059 over a 5 year period for its "Dingley Families Matter" project from the Big Lottery Fund, to commence from the beginning of the 2014/15 financial year.
- d) Funding for running Easter and Summer holiday play schemes at both the Reading and Newbury centres was obtained again this year and the schemes were very well received by the families.
- e) The Reading Centre was able to build on the new Resource Unit services that commenced in 2012/13, gaining sufficient funding from Reading Borough Council to benefit 9 children during the year.
- f) The annual golf day (held in September 2013, with a record 17 teams) and annual dinner dance (the Masquerade Ball held in March 2014, enjoyed by a sell-out 276 guests) were once again hugely successful, both in terms of the funds raised and the publicity and networking opportunities they presented.
- g) In March 2014, we published an updated Business Plan, which can be viewed in full on our website at www.dingley.org.uk
- h) The Trustee Board welcome four new members during the period under review - Michelle Bailey (responsible for HR matters), Karen Hillier (Operations), Peter Horwood (Events) and Robert Kingswell (Technology & Projects). Unfortunately, we lost the services as Trustees of Andrea Wheeler, Julian Hartley and Sue Love due to work/family commitments and we would like to thank them all for their contribution to Dingley during the time they were Trustees.
- i) In September 2013, after a trial period of 10 months, Jane Amin was appointed to the new role of Group Operations Manager. This role brings more charity-wide focus to our core service delivery activities and the networking with local council and funding contacts that are so vital to our future financial viability.
- j) We completed a major overhaul and update of our web site (and plan further upgrades and improvements during 2014)
- k) The financial performance is explained in more detail below, and it is worth highlighting under 'achievements' that we have managed to achieve an operating surplus in 2013/14.

Financial review

For the year to 31 March 2014, we achieved an overall surplus of £30,702. This compares with a surplus of £78,916 in the previous year.

Our centres slightly overspent their 'restricted' income (i.e. their grant income and those donations provided for specific purposes). Reading overspent by £8,345; Wokingham overspent by £10,592; and Newbury had a surplus of £5,852. (These figures include spending from the Wokingham and Newbury building funds.) However, we had a net surplus of £43,787 on our 'unrestricted' activities, largely income from donations and fundraising events. This led the overall surplus.

The majority our total income of £379,000 came from the three local authorities where we are based - £216,000 (57%). This was in the form of service level agreements (SLAs), funding for specific children, short break provision (holiday play schemes) and the nursery education grant. A further £75,000 (20%) came in the form of grants from other organisations, the full list of which appears under Note 2 of the accounts.

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report (continued) Year ended 31 March 2014

The remaining £88,000 (23%) of our income came from general donations and fundraising. It is these that make so much difference to the level of support we can provide to our children and families. This includes the income from our two main fundraising events: the annual golf day in September, and our Masquerade Ball in March. We would like to make particular mention to the donations of over £1000 from:

- AWE Burghfield
- Barclays Direct
- Osborne Clarke Solicitors
- Sainsbury (Friar Street, Reading)
- SOFTtalk Translations
- Variety, The Children's Charity (in the form of a donation of equipment)
- Waitrose (Wokingham)

We also thank the support of Greenham Common Trust who have provided top-ups of over £7,000 to donations made through their 'findmeagrant' system. This is in addition to their 'reactive' grants included in Note 2. However, it is often some of the smaller donations from local groups, such as Rotary Clubs, Lions Clubs and Women's Institutes, parents and people whose lives have been touched by Dingley, that bring the biggest smiles.

We reviewed our reserves policy at the end of the financial year, in order to ensure that Dingley would be able to continue to operate for at least a term, in the event of any unforeseen collapse in our funding. Many of our children are sensitive to change, and we do not want to run the risk of causing any abrupt disruption to the support they receive. Our new reserves policy, which was ratified at a board meeting in May 2014, requires that we increase our reserves fund to £147,710, compared to the previous figure of £78,782. This increase has been funded partly by the previous surpluses, and partly by this year's surplus (see note 9). In addition to the funding of the reserves policy, and £77,615 in our Newbury Building fund, we have fund balances of £90,904. This is a planned and significant reduction on the position at the start of the year, and we plan a further reduction during 2014/15.

Plans for future periods

- a) As referred to above, the Newbury Centre remains in temporary accommodation at the Phoenix resource Centre and we plan to refurbish and occupy an ex-nursery building in Shaw, Newbury, with the aim of occupying the building by the start of the Autumn Term 2104. We have sufficient funds to complete this project.
- b) We aim to achieve a modest increase in the number of children we support during 2014/15
- c) Working on the results of our parent survey published in February 2014, we aim to run/commission more Parent Programmes/Workshops and other activities where parents can meet and share experiences.
- d) We have already held our 2nd staff conference (April 2014) and intend to follow that with an employee survey, training needs analysis and further work on employee benefits, including an investigation of pension provision.
- e) We plan to expand the work which resulted in the publication of our Business Plan (March 2014) by developing Key Performance Indicators (KPIs) for inclusion in monthly business reports and holding workshops to investigate streamlining our day-to-day governance and management processes.
- f) We aim to develop marketing and fundraising plans
- g) In early 2014 we undertook a short audit of our use of technology and how our data is held and secured. Whilst fit for purpose, there are areas that the audit highlighted where newer/additional equipment would benefit the organisation and we aim to complete the upgrade of such during 2014.
- h) We are currently advertising for a Parent Trustee to join the Trustee Board to provide valuable input to our governance and planning from a parent's perspective.
- i) As for the last period, we have set fund-raising targets for each Centre to match their specific short, medium and long term financing needs. The success of both the Dinner Dance and Golf Day in 2013/14 was such that both events will be held again in 2014/15, the former on 15 September 2014 and the latter on 20 March 2015.
- j) We plan to improve the networking between our trustees and other local voluntary organisations.

Tax status

The charitable company is entitled to exemption from taxation on income and capital gains to the extent that its funds are applied for charitable purposes.

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

**Directors' annual report (continued)
Year ended 31 March 2014**

Statement of directors' responsibilities

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing those financial statements the directors' are required to:

- select suitable accounting policies and apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant accounting information of which the charitable company's accountant is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

Signed by order of the Trustee Director Board on 23 July 2014



Mr David Ormrod – Chair



Mr Ian Mackinder

Company registration number: 07279320

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

**Independent examiner's report to the Management Committee of
Dingley Family and Play Therapy Group**

I report on the accounts of the company for the year ended 31 March 2014, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

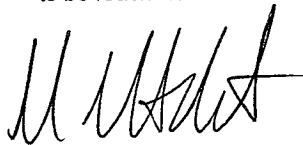
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M McAllister ACA
Chartered Accountant
Chantrey Vellacott DFK LLP
Reading**

Date: 29-07-14.

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Statement of financial activities for the Year ended 31 March 2014

	← Unrestricted Funds		Restricted funds			2014 Total £	2013 Total £
	£	£	Reading £	Wokingham Building £	Newbury Building £		
Incoming resources							
Incoming resources from generated funds							
General donations, fundraising and investment income	67,453	564	564	1,822	-	87,232	102,250
- Bank interest	413	-	-	-	-	413	330
Incoming resources from charitable activities							
Grants (note 2)	1,350	141,155	141,155	86,515	-	290,969	303,564
Total incoming resources	<u>69,216</u>	<u>141,719</u>	<u>141,719</u>	<u>88,337</u>	<u>4,000</u>	<u>378,614</u>	<u>406,144</u>
Resources expended							
Costs of generating funds (note 3a)	24,578	1,122	1,122	669	-	27,037	20,497
Charitable activities (note 3b)	851	147,237	147,237	88,555	4,315	317,464	304,141
Governance costs (note 3c)	-	1,705	1,705	853	-	3,411	2,590
Total resources expended	<u>25,429</u>	<u>150,064</u>	<u>150,064</u>	<u>90,077</u>	<u>4,315</u>	<u>347,912</u>	<u>327,228</u>
Net Incoming/(outgoing) resources	43,787	(8,345)	(8,345)	(1,740)	(315)	30,702	78,916
Fund balances brought forward at 1 April 2013	113,765	63,827	63,827	8,923	77,930	285,528	206,612
Fund balances carried forward at 31 March 2014	<u>157,552</u>	<u>55,482</u>	<u>55,482</u>	<u>7,183</u>	<u>77,615</u>	<u>316,230</u>	<u>285,528</u>

The charitable company's incoming and outgoing resources all relate to continuing activities. The charitable company has no recognised gains and losses other than the net movement in funds each year.

The notes on pages 10 to 15 form part of these financial statements

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Balance sheet

As at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	5	7,601	13,360
Current assets			
Other debtors and prepayments	6	19,419	30,521
Cash at bank and in hand		325,039	308,901
		344,458	339,422
Creditors: amounts falling due within one year			
Other creditors and accruals	7	(35,829)	(67,254)
		308,629	272,168
Net current assets		<u>308,629</u>	<u>272,168</u>
Net assets		<u>316,230</u>	<u>285,528</u>
Represented by:			
Funds			
Unrestricted funds		157,552	113,765
Restricted funds		158,678	171,763
		<u>316,230</u>	<u>285,528</u>

The Management Committee are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Management Committee acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustee Director Board and authorised for issue on 23 July 2014 and were signed on their behalf by:



Mr David Ormrod – Chair



Mr Ian Mackinder

Company registration number : 07279320

The notes on pages 10 to 15 form part of these financial statements

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Notes to the financial statements

Year ended 31 March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting, on a going concern basis, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, applicable accounting standards and the Companies Act 2006.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

The charitable company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Funds

Unrestricted funds represent funds of the charitable company that are not subject to any restrictions regarding their use.

Restricted funds represent funds available to meet specific expenditure as specified by the fund provider.

Incoming resources

Grant income is allocated to the period to which it relates.

All other incoming resources are recognised as and when receivable.

Donations and grant income subject to the specific wishes of the donors are treated as restricted funds.

Resources expended

Expenditure is included on an accruals basis, inclusive of any VAT, which cannot be recovered. Certain expenditure is apportioned to costs categories based on the estimated amount attributable to the activity during the year.

Governance costs comprise the costs of running the charity such as preparing statutory accounts and satisfying public accountability.

Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets over their estimated useful lives.

Equipment - 4 years straight-line

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activity over the period in the which the cost is incurred.

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2014

2. Grants	Unrestricted Funds	Restricted funds				2014 Total	2013 Total
		Reading	Wokingham	Newbury	Newbury Building		
	£	£	£	£	£	£	
Baily Thomas Charitable Fund	-	3,000	-	-	-	3,000	-
Bayer Plc – Grant	-	-	-	-	-	-	5,000
BBC Children in Need	-	10,746	-	-	-	10,746	10,076
Berkshire Community Foundation	-	-	-	-	-	-	2,500
Berkshire West PCT	-	-	10,382	-	-	10,382	800
Big Lottery Fund – Grant for outside safety surface	-	-	-	-	-	-	10,000
Cardy Beaver Foundation	-	-	-	1,000	-	1,000	-
Co-operative Community Fund	-	-	-	-	-	-	1,933
Cumber Family Charitable Trust	-	-	-	1,000	-	1,000	-
Foresters Fund for Children	-	-	-	500	-	500	-
The Foster Wheeler Fund*	-	2,000	-	-	-	2,000	-
Garfield Weston Foundation	-	-	4,375	-	-	4,375	7,500
Gerald Palmer Eling Trust	-	-	-	3,000	-	3,000	3,000
The Girdlers' Company Charitable Trust	-	-	-	1,000	-	1,000	-
Greenham Common Trust – Reactive Grant	-	-	-	8,960	-	8,960	6,400
Herbert & Peter Blagrave Charitable Trust*	-	-	-	5,000	-	5,000	5,001
Hilton in the Community Foundation	-	181	-	-	-	181	507
Lloyds TSB Foundation for England & Wales	-	-	-	-	-	-	8,750
The Lord's Taverners	-	-	2,685	-	-	2,685	-
Mayor of Wokingham Give a Child a Chance Fund	-	-	-	-	-	-	3,000
Newbury Town Council	-	-	-	400	-	400	100
Oxfordshire County Council – Inclusion support scheme	-	250	-	-	-	250	-
Percy Bilton Charity	-	-	-	-	-	-	2,359
Peter Baker Foundation	-	-	-	-	2,000	2,000	1,425
Reading Borough Council- Capital Grant	-	4,263	-	-	-	4,263	10,000
Reading Borough Council- Nursery Education Grant	-	23,104	-	-	-	23,104	29,822
Reading Borough Council- Resource Unit	-	40,451	-	-	-	40,451	42,395
Reading Borough Council- Short Breaks	-	13,360	-	-	-	13,360	13,000
Reading Borough Council- SLA Grant	-	41,800	-	-	-	41,800	41,800
Reading Family Church	-	-	-	-	-	-	300
Reading St Laurence Church Lands	-	2,000	-	-	-	2,000	-
Santander	-	-	-	-	-	-	2,954
S.F.I.A. Educational Trust Ltd	-	-	1,000	-	-	1,000	-
The Shanly Foundation	1,000	-	-	-	-	1,000	-
St James's Place Foundation	-	-	-	2,500	-	2,500	1,000
Thatcham Town Council	-	-	-	2,442	-	2,442	296
The Rank Foundation	-	-	-	-	2,000	2,000	-
The Toy Trust	-	-	-	-	-	-	3,000
Theodore Roussel Memorial Trust	-	-	-	5,000	-	5,000	-
Vodafone Foundation	350	-	-	-	-	350	-
West Berkshire Council- Capital Grant	-	-	-	-	-	-	10,000
West Berkshire Council- Miscellaneous	-	-	-	700	-	700	-
West Berkshire Council- Nursery Education Grant	-	-	-	9,447	-	9,447	7,277
West Berkshire Council- Short Breaks Grant	-	-	-	7,000	-	7,000	5,081
West Berkshire Council- SLA	-	-	-	10,000	-	10,000	15,000
Wokingham Borough Council- Nursery Education Grants	-	-	27,998	-	-	27,998	11,227
Wokingham Borough Council- Other Funding	-	-	3,075	-	-	3,075	11,062
Wokingham Borough Council- Short Breaks	-	-	5,000	-	-	5,000	-
Wokingham Borough Council- SLA	-	-	30,000	-	-	30,000	30,000
Wokingham Town Council	-	-	2,000	-	-	2,000	1,000
	<u>1,350</u>	<u>141,155</u>	<u>86,515</u>	<u>57,949</u>	<u>4,000</u>	<u>290,969</u>	<u>303,564</u>

*Grants managed by Berkshire Community Foundation

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2014

3. Resources expended

	Unrestricted Funds	Restricted funds						2014 Total £	2013 Total £
		Reading £	Woking- ham £	Woking- ham Building £	Newbury £	Newbury Building £	Access- ibility £		
a) Costs of generating funds									
Advertising/Marketing	-	906	453	-	453	-	-	1,812	-
Fundraising purchases	2,696	216	216	-	215	-	-	3,343	644
Salaries & National Insurance	11,284	-	-	-	-	-	-	11,284	6,009
Fundraising – Major event costs	10,598	-	-	-	-	-	-	10,598	13,844
	<u>24,578</u>	<u>1,122</u>	<u>669</u>	<u>-</u>	<u>668</u>	<u>-</u>	<u>-</u>	<u>27,037</u>	<u>20,497</u>
b) Charitable activities									
Salaries and national Insurance	-	106,756	71,961	-	48,631	-	-	227,348	206,152
Play equipment expenses	-	7,671	6,850	-	732	-	-	15,253	12,993
Transport costs	-	5,226	-	-	640	-	-	5,866	3,312
Stationery & consumables	2	2,813	875	-	1,309	-	-	4,999	4,659
Rent, rates & utilities	-	2,962	624	8,852	12,650	-	-	25,088	19,909
Building & garden work	-	8,792	316	-	130	3,560	-	12,798	28,723
Training & personal development	257	2,723	4,499	-	513	-	-	7,992	3,742
Subscriptions & Inspections	-	-	-	-	-	-	-	-	3,185
Insurance	-	1,993	525	-	420	-	-	2,938	2,941
General purchases	103	939	321	-	315	397	-	2,075	4,943
Legal and professional fees	-	908	444	-	444	358	-	2,154	2,672
Loss on disposal of fixed assets	-	339	-	-	-	-	-	339	-
Advertising & marketing	-	-	-	-	-	-	-	-	2,994
Special Events	489	2,953	305	-	1,447	-	-	5,194	3,162
Depreciation	-	3,162	1,835	-	423	-	-	5,420	4,756
	<u>851</u>	<u>147,237</u>	<u>88,555</u>	<u>8,852</u>	<u>67,654</u>	<u>4,315</u>	<u>-</u>	<u>317,464</u>	<u>304,143</u>
c) Governance costs									
Independent examiner's fee	-	1,705	853	-	853	-	-	3,411	2,590

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2014

4. Staff costs	2014 £	2013 £
Salaries	228,534	202,741
Employers NI	10,098	9,420
	<u>238,632</u>	<u>212,161</u>
	No.	No.
The average number of part-time employees was	<u>28</u>	<u>24</u>

No employee earned £60,000 pa or more.

No member of the Trustee Director Board received any remuneration or expenses during the year

5. Tangible fixed assets

	Equipment £	Total £
Cost		
At 31 March 2013	22,891	22,891
Additions	-	-
Disposals	(1,061)	(1,061)
At 31 March 2014	<u>21,830</u>	<u>21,830</u>
Depreciation		
At 31 March 2013	9,531	9,531
Charge for the year	5,420	5,420
Elimination of disposal	(722)	(722)
At 31 March 2014	<u>14,229</u>	<u>14,229</u>
Net book value		
At 31 March 2014	<u>7,601</u>	<u>7,601</u>
Net book value		
At 31 March 2013	<u>13,360</u>	<u>13,360</u>

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2014

6. Debtors

	2014	2013
	£	£
Other debtors	16,507	27,379
Prepayment	2,912	3,142
	<u>19,419</u>	<u>30,521</u>

**7. Creditors
Amounts falling due within one year**

	2014	2013
	£	£
Other taxes & social security	-	4,119
Accruals & other creditors	12,639	26,281
Deferred income	23,190	36,855
	<u>35,829</u>	<u>67,255</u>

Income received during the year that has been deferred as it relates to future period is as follows:

	Unrestricted Funds	Restricted Funds			2014 Total
		Reading	Wokingham	Newbury	
		£	£	£	£
Berkshire Community Foundation			2,500		2,500
Garfield Weston Foundation			3,125		3,125
Partnership Development Fund			5,592		5,592
Grant from Peter Baker Foundation				2,570	2,570
NHS Berkshire West Fund		2,500		2,500	5,000
Reading Borough Council		1,037			1,037
St Laurence Relief in Need Trust	1,000				1,000
Greenham Common Trust Youth Distribution Committee				173	173
Donation via Michael Roberts	13			100	113
Masquerade Ball	80				80
Reading Centre	1,000				1,000
West Berkshire Centre				1,000	1,000
	<u>2,093</u>	<u>3,537</u>	<u>11,217</u>	<u>6,343</u>	<u>23,190</u>

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2014

8. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2014 £	Total 2013 £
Tangible fixed assets	-	7,601	7,601	13,360
Net current assets	157,552	151,077	308,629	272,167
	<u>157,552</u>	<u>158,678</u>	<u>316,230</u>	<u>285,527</u>

9. Reserves policy

As described in the Directors Report on page 5, the directors have reviewed and renewed the reserves policy. The new total requirement for 4 months of net operating costs, redundancy and other costs would be £147,710. This would be covered by:

Unrestricted funds	85,674
Reading restricted funds	48,686
West Berkshire restricted funds	6,167
Wokingham restricted funds	7,183

10. Commitments under operating leases

At 31 March 2014 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2014		2013	
	Land and buildings £	Other £	Land and buildings £	Other £
Operating leases which expire:				
Within one year	4,410	-	-	-
Within one to two years	-	-	11,700	-
Within two to five years	-	-	2,250	-
	<u>4,410</u>	<u>-</u>	<u>13,950</u>	<u>-</u>

11. Taxation

The company is a registered charity. It has no liability to corporation tax on any of its sources of income or on any chargeable gains realised to date.