

Company Registration Number: 07279320
Charity Number: 1137609

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Financial Statements

Year ended 31 March 2015

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Contents

	Page
Company information	1
Directors' report	2
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Company information

Directors

Mrs M A Bailey (Resigned 12/08/2015)
Ms M Baldwin (Appointed 06/07/2015)
Mr A N Gibson (Appointed 04/02/2015)
Mrs K Hillier (Resigned 29/05/2014)
Mr P M Horwood (Resigned 31/03/2015)
Mr R F Kingswell (Resigned 31/12/2014)
Mr I Mackinder
Mr D I Ormrod
Mr N Richards

Company registered number

07279320

Charity number

1137609

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

Kennet Walk Community Centre
Kenavon Drive
Reading
Berkshire
RG1 3GD

Outreach addresses

Poplar Place
Shaw
Newbury
Berkshire
RG14 1NA

All Saints School
Norreys Avenue
Wokingham
Berkshire
RG40 1UX

Accountant

Moore Stephens LLP
Prospect House
58 Queens Road
Reading
Berkshire
RG1 4RP

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report Year ended 31 March 2015

The Trustee Board presents their report, together with the financial statements, for the period from 1 April 2014 to 31 March 2015.

Reference and administrative details of the charity, its directors and advisors

Dingley Family and Specialist Early Years Centres is a registered charity, number 1137609 and is a charitable company limited by guarantee, number 07279320.

The charity number, company number, present Trustees (being directors of the charitable company) and advisors are noted on page 1.

Trustee Board

The members of the Trustee Board (who are also the directors of the charitable company) during the period were as follows:

Chair: Mr David Ormrod
Treasurer: Mr Ian Mackinder

Trustees: Mrs M A Bailey (Resigned 12/08/2015)
Ms M Baldwin (Appointed 06/07/2015)
Mr A N Gibson (Appointed 04/02/2015)
Mrs K Hillier (Resigned 29/05/2014)
Mr P M Horwood (Resigned 31/03/2015)
Mr R F Kingswell (Resigned 31/12/2014)
Mr D Ormrod
Mr I Mackinder
Mr N Richards

The Board is assisted by an Advisory Group, which comprises the CEO (Catherine McCleod), the Group Operations Manager (Jane Amin), Centre Managers, the Fund-raising and Events Manager (Elizabeth McDaniel) and the following parent representatives:

Luisa Garcia (Reading) (role share, appointed January 2015)
Sian MaCcoubrey (Reading) (role share, appointed January 2015)
Ella Bird-Amos (Reading) (appointed December 2013, resigned July 2014)
Kellie Thatcher (Newbury) (appointed September 2011, resigned December 2013)
Lisa Richardson (Newbury) (appointed April 2014)
Jenny Yardley (Wokingham) (appointed June 2013, resigned January 2015)
Andrea Sheik (Wokingham) (appointed April 2015)
Ex-parent Reps: Lucy Hutson (Wokingham) (appointed September 2011)

In addition, a Patron, Lady Stevenson DL, was appointed in September 2011.

Structure, governance and management

Dingley Family and Specialist Early Years Centres is both a registered charity and a company limited by guarantee. It is governed by Articles of Association, which were approved and adopted in August 2010 (upon registration as a charitable company).

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report *(continued)* Year ended 31 March 2015

Organisational structure and decision making process

The Trustee Board delegates day to day management of the operations of the charity to the Chief Executive Officer (CEO), Catherine McLeod MBE, who was appointed in March 2015. The appointment of our first CEO reflects the intent of the Trustee Board to maximise the impact of the skills and experience of the organisation by extending the scope and reach of our vital services. To do so, the Trustee Board decided it was necessary to strengthen the management and governance capability of the organisation.

The CEO has two direct reports, a Fund-raising & Events Manager (FEM), Elizabeth McDaniel and a Group Operations Manager (GOM), Jane Amin. The GOM directly manages the Centre Managers who are as follows:

Newbury: Ms Louise Farmer (Mrs Carol Clements retired in July 2014)
Wokingham: Mrs Arti Divatia
Reading: Ms Hannah Spence (who replaced Ms Louise Farmer in September 2014)

Directors meetings are held six times per year. In between meetings decisions are made in consultation with the Chair and other Directors as required. If necessary a special meeting of the Board and/or Advisory Group is convened. In 2014, a new staff consultation group (the JCG, Joint Consultation Group) was formed.

Risk Management Statement

Dingley Family and Specialist Early Years Centres have in place written policies and procedures in respect of risk management and these are reviewed on an annual basis by directors and managers. In addition, a detailed risk analysis was undertaken in 2014 and the risk register will be reviewed twice a year at Trustee Board level.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Dingley Family and Specialist Early Years Centres has a vision '*to develop and share our expertise to support children with additional needs, and their families, to enable each child to reach their maximum potential*'.

We are focused on one key organisational goal – '*Dingley will become the recognised expert organisation in the provision of, and signposting to, support services for the education and development of children with disability or additional needs*'.

Within this overall goal, our main objective is '*to advance the education and development of children with disability or additional needs (and their families) by:-*

- *Providing safe, satisfying and stimulating play for all the family;*
- *Providing a suitable environment for further assessment and therapy by all the Professionals working with the children and their families;*
- *Working closely with families to identify and develop other activities and partnerships that will help the children.'*

Our strategy for achieving these goals and objectives has 4 main elements:-

- ^ attract suitably qualified staff and managers, and further develop their professional and management/leadership expertise;
- ^ secure income each year from a balanced source of council grants, donations, sponsorship and fund-raising at a level to match expenditure on the key aspects of our services;
- ^ build an organisation and governance structure which best utilises our skills and expertise and is sufficiently flexible to meet the changing demands on our resources;
- ^ raise awareness of Dingley through a series of local branding/marketing initiatives.

The Trustees are currently in the process of reviewing the vision, organisational goals and objectives, which will be part of a new Business Plan to be developed in the Autumn of 2015.

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report (continued) Year ended 31 March 2015

The Newbury Centre operates from a newly refurbished building in Shaw, Newbury, which opened to families in mid-February 2015. We have a sub-lease for the building, large garden and 10 car parking spaces with Shaw Social Club which is co-terminus with their own lease with West Berkshire Council due for review and renewal in March 2024 (see Achievements and performance below for more information).

In April 2012, the Wokingham Centre moved to larger premises within the All Saints School in Wokingham. We have a licence to occupy this space (with 12 months notice by either party) and pay both fixed and variable (eg utilities costs) elements of rent based on the percentage of space that we occupy within the school.

The Reading Centre operates from a Reading Borough Council owned building for which we pay a peppercorn rent, but for which we must pay the buildings insurance, utilities costs and all associated building maintenance costs as part of the lease. In October 2012, in response to demands from grant providers, a new 7 year lease was put in place.

Volunteers play a very important role within the groups by assisting with fundraising, driving children to the groups, and helping in the playgroup. As a result, Dingley Family and Specialist Early Years Centres was nominated to receive the Queen's Award for Voluntary Service (the MBE for charities), and the formal announcement of the receipt of that award was made in June 2011. During 2014/15, our volunteer hours (including Trustee time) totalled over 3,500 hours.

Achievements and performance

The following is a summary of our main achievements during the period.

- a) We provided support to 141 children across our three centres: 61 at Reading, 43 at Wokingham and 37 at Newbury, and also provided an increased number of parenting classes and other family support at all three centres.
 - b) With support from Reading Borough Council and Wokingham Borough Council, in April 2015 we launched a new service - the Providers Advisory and Support Service (PASS), which is aimed at supporting other providers who are working with children with additional needs in inclusive preschools, specifically targeting those aged 2 years old. Any provider can contact our helpline for advice, can come and visit our setting to experience good practice, or we can go to their setting to provide advice there.
 - c) During 2014/15 we have increased the use of external specialists (e.g. massage) to support children's sessions and held an increasing number of parent and family workshops aimed at sharing our knowledge and helping families to share theirs.
 - d) In May 2015, the Reading Centre was again awarded "Outstanding" status following an Ofsted inspection, with many very complimentary remarks regarding staff and service performance.
 - e) Also in May 2015, and according to the 3-year inspection cycle, our Investors in People accreditation was retained, with only a small number of areas for improvement/development.
 - f) As outlined above, we successfully acquired a lease on an ex-nursery building in Newbury and spent 6 months on a total internal refurbishment (new toilets, staff room, office, sensory room, family room) and major overhaul of the extensive outside garden area. Volunteer effort from within the Dingley family and from the local business community was instrumental in this achievement, as were additional grants (listed later in this report), donations and our own fund-raising. The building was officially opened on 24th April by the Lord Lieutenant of Berkshire, Mr James Puxley.
 - g) Funding for running Easter and Summer holiday play schemes at the Newbury centre was obtained again this year and the schemes were very well received by the families.
 - h) The annual golf day (held in September 2014, with a record 18 teams) and annual dinner dance (the Spring Ball held in March 2015, enjoyed by a sell-out 245 guests) were once again hugely successful, both in terms of the funds raised and the publicity and networking opportunities they presented.
 - i) We held our 3rd Staff Conference (now an annual event) in May 2015, and undertook another annual Parent Survey and our first Staff Survey
 - j) Although our implementation date for the new government Auto-Enrolment pension scheme is not for some time, we decided that we should implement such a scheme for our staff as early as possible, and the scheme came into effect in August 2015.
 - k) The Trustee Board welcomes two new members during the period under review - Allan Gibson (responsible for Risk & Governance), and Mary Baldwin (responsible for Family Services). As a retired senior officer in the Metropolitan Police, Allan brings a wealth of experience in organisational governance, child protection and people management. Mary brings Early Years Foundation Stage (EYFS) experience, as well as very valuable insight as a parent of a child with complex needs. Unfortunately, we lost the services as Trustees of Karen Hillier, Robert Kingswell, Peter Horwood and Michelle Bailey and we would like to thank them all for their contribution to Dingley during the time they were Trustees.
-

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report (continued) Year ended 31 March 2015

- l) We completed a programme of further upgrades and improvements to our web site and computer equipment at the centres).
- m) With an increasing number of staff not based at any one centre (CEO, Administrator, GOM, FEM), we aim to secure additional low cost accommodation to house the central team.
- n) As referred to above, a successful advertising and recruitment campaign (9 applicants, 6 first interviews, 4 second interviews) led to the appointment in March 2015 of our first Chief Executive Officer, Catherine McLeod MBE. The appointment of a CEO was vital to the success of the many initiatives aimed at increasing the scope and reach of our services outlined in Plans for future periods later in this report.
- o) All of our main grant providers are listed elsewhere in this report, but two awards are worthy of special mention.
 - a. In December 2014 the Reading Centre was awarded a significantly increased grant by BBC Children In Need (CIN). This new grant of £90,585 over 3 years, follows a successful review by CIN of our use of their previous grant (£29,564 over 3 years).
 - b. The previously announced Big Lottery Fund grant of £142,059 over 5 years for our "Dingley Families Matter" project contributed a significant amount towards our income at our Wokingham Centre for the first time.
- p) The financial performance is explained in more detail below, and it is worth highlighting under 'achievements' that we have managed to achieve a small operating surplus in 2014/15.

Financial review

For the year to 31 March 2015, we achieved an overall surplus of £34,749. This compares with a surplus of £30,702 in the previous year.

The table on page 9 shows that collectively our centres spent £5,220 less than their 'restricted' income (i.e. their grant income and those donations provided for specific purposes). Reading underspent by £6,725; Wokingham by £7,966; and Newbury overspent by £9,471. (These figures include spending from the Wokingham and Newbury building funds.) Without a necessary surplus for funding the new building, Newbury's overspend would have been £27,039. However, we had a net surplus of £29,529 on our 'unrestricted' activities, largely income from donations and fundraising events. The unrestricted surplus has been used to support Newbury's shortfall.

Our income for the year was £442,147, an increase of £63,533 over the previous year. For the first time in our recent history less than half of our income came from the three local authorities where we are based - £217,749 (49.2%). This was in the form of service level agreements (SLAs), funding for specific children, short break provision (holiday play schemes) and the nursery education grant. A further £128,950 (29.2%) came in the form of grants from other organisations, the full list of which appears under Note 2 of the accounts.

The remaining £95,042 (21.5%) of our income came from general donations and fundraising. It is these that make so much difference to the level of support we can provide to our children and families. This includes the income from our two main fundraising events: the annual golf day in September, and our Spring Ball. We would like to make to particular mention to the donations of over £1000 from:

- AWE Burghfield
- BG Energy Holdings
- Cardy Beaver
- Downlands Surgery
- Hitachi
- Jane Wells Spring Charity
- John Lewis Partnership
- Lloyds Bank Foundation
- Osborne Clarke Solicitors
- SOFTtalk Translations
- West Berkshire Golf Club

We also thank the support of Greenham Common Trust (GCT) who have provided top-ups of £5,000 to donations made through their 'findmeagrants' system. This is in addition to their 'reactive' grants included in Note 2 - all GCT sources having thus provided a total of £92,945 over the past 4 years. However, it is often some of the smaller donations from local clubs, parents and people whose lives have been touched by Dingley, that demonstrate what Dingley means to our supporters.

Our expenditure for the year was £407,398, an increase of £59,486 on the previous year. Salary costs accounted for £255,176 (62.6%) of our expenditure, an increase of £15,826 on the previous year. The other biggest increases in expenditure were for repairs and maintenance (up from £12,799 to £21,750) and equipment (up from £15,253 to £37,882). Both of these items were artificially high because of expenditure on the new Newbury building.

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Directors' annual report (continued) Year ended 31 March 2015

Our reserves policy, which was set in May 2014, ensures that Dingley could meet its financial liabilities and would be able to continue to operate for at least a term, in the event of any unforeseen collapse in our funding. We have £77,659 of unrestricted funds that are not required for the reserves policy; these will be used to support the new business plan, which we are currently developing and which is expected to include a number of new services, many with a wider family focus.

Plans for future periods

- a) Our intention is to build on our excellent reputation and highly valued services to extend our impact, by a combination of:
 - maximising our current assets to expand the services at our existing centres, mainly focused on additional services to assist parent/carers and the extended family;
 - opening additional centres where demand can be proven and local financial support can be secured;
 - publishing guidance on best practice in the area of providing care for additional needs pre-school children, and making these available via the internet;
- b) We have concerns over the continued public confusion between our charity and the NHS Dingley Children's Centre based in the Royal Berkshire Hospital in Reading. Whilst remaining very conscious of the positive image and reputation that we have built up using the Dingley name, we are considering some degree of rebranding to eliminate this confusion.
- c) Our completed 12-month Business Plan will be replaced by one with both a longer term vision & plan and annual targets.
- d) The recently developed reporting on Key Performance Indicators (KPIs) will be extended to include monthly reporting of outcomes (i.e. child development) at a centre and organisational level.
- e) We intend to refurbish key elements of the Reading Centre, specifically the lighting (recently completed) and heating.
- f) We will continue to seek to add suitably experienced and motivated people to the Trustee Board. The recent appointment of a full time Chief Executive Officer will enable the Trustee Board to focus more time and effort on the strategic direction and governance of the organisation.
- g) As for the last period, we have set fund-raising targets for each Centre to match their specific short, medium and long term financing needs. This year, the centre targets are supported by an overall fund-raising strategy to identify income sources which will make us less dependent on the expected reduction in statutory funding.
- h) The success of both the Spring Ball and Golf Day in 2014/15 was such that both events will be held again in 2014/15, the former on 14 September 2015 and the latter on 18th March 2016.

Tax status

The charitable company is entitled to exemption from taxation on income and capital gains to the extent that its funds are applied for charitable purposes.

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

**Directors' annual report (continued)
Year ended 31 March 2015**

Statement of directors' responsibilities

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing those financial statements the directors' are required to:

- select suitable accounting policies and apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

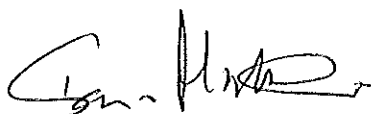
- there is no relevant accounting information of which the charitable company's accountant is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

Signed by order of the Trustee Director Board on 17 September 2015



.....
Mr David Ormrod – Chair



.....
Mr Ian Mackinder

Company registration number: 07279320

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

**Independent examiner's report to the Management Committee of
Dingley Family and Specialist Early Years Centre**

I report on the accounts of the company for the year ended 31 March 2015, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

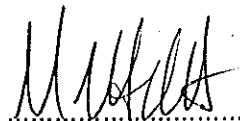
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M McAllister ACA
Chartered Accountant
Moore Stephens LLP
Reading

Date: 28-09-15

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Statement of financial activities for the Year ended 31 March 2015

	←		→ Restricted funds				→	
	Unrestricted Funds	Reading	Wokingham	Newbury	Newbury Building	Newbury Building	2013 Total	
	£	£	£	£	£	£	£	
Incoming resources								
Incoming resources from generated funds								
General donations, fundraising and investment income	63,615	3,749	250	15,440	11,987	95,042	87,232	
- Bank interest	407	-	-	-	-	407	413	
Incoming resources from charitable activities								
Grants (note 2)	1,000	155,400	96,367	74,932	19,000	346,699	290,969	
Total incoming resources	<u>65,022</u>	<u>159,149</u>	<u>96,617</u>	<u>90,372</u>	<u>30,987</u>	<u>442,147</u>	<u>378,614</u>	
Resources expended								
Costs of generating funds (note 3a)	27,102	290	290	620	-	28,302	27,037	
Charitable activities (note 3b)	8,391	150,734	78,438	115,691	13,419	375,496	317,464	
Governance costs (note 3c)	-	1,400	1,100	1,100	-	3,600	3,411	
Total resources expended	<u>35,493</u>	<u>152,424</u>	<u>79,828</u>	<u>117,411</u>	<u>13,419</u>	<u>407,398</u>	<u>347,912</u>	
Net Incoming/(outgoing) resources	29,529	6,725	16,789	(27,039)	17,568	34,749	30,702	
Transfers	(29,758)	-	-	29,758	-	-	-	
Fund balances brought forward at 1 April 2014	157,552	55,482	7,183	6,167	77,615	316,230	285,528	
Fund balances carried forward at 31 March 2015	<u>157,323</u>	<u>62,207</u>	<u>23,972</u>	<u>8,886</u>	<u>95,183</u>	<u>350,979</u>	<u>316,230</u>	

The charitable company's incoming and outgoing resources all relate to continuing activities. The charitable company has no recognised gains and losses other than the net movement in funds each year.

The notes on pages 11 to 16 form part of these financial statements

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Balance sheet

As at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	5	104,987	7,601
Current assets			
Other debtors and prepayments	6	21,675	19,419
Cash at bank and in hand		268,545	325,039
		290,220	344,458
Creditors: amounts falling due within one year			
Other creditors and accruals	7	(44,228)	(35,829)
Net current assets		245,992	308,629
Net assets		350,979	316,230
Represented by:			
Funds			
Unrestricted funds		157,323	157,552
Restricted funds		193,656	158,678
		350,979	316,230

The Management Committee are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

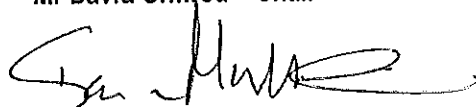
The Management Committee acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustee Director Board and authorised for issue on 17 September 15 and were signed on their behalf by:


Mr David Ormrod – Chair


Mr Ian Mackinder

Company registration number : 07279320

The notes on pages 11 to 16 form part of these financial statements

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements

Year ended 31 March 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting, on a going concern basis, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, applicable accounting standards and the Companies Act 2006.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

The charitable company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Funds

Unrestricted funds represent funds of the charitable company that are not subject to any restrictions regarding their use.

Restricted funds represent funds available to meet specific expenditure as specified by the fund provider.

Incoming resources

Grant income is allocated to the period to which it relates.

All other incoming resources are recognised as and when receivable.

Donations and grant income subject to the specific wishes of the donors are treated as restricted funds.

Resources expended

Expenditure is included on an accruals basis, inclusive of any VAT, which cannot be recovered. Certain expenditure is apportioned to costs categories based on the estimated amount attributable to the activity during the year.

Governance costs comprise the costs of running the charity such as preparing statutory accounts and satisfying public accountability.

Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets over their estimated useful lives.

Equipment - 4 years straight-line

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activity over the period in the which the cost is incurred.

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2015

2. Grants	Unrestricted Funds	Restricted funds				2016 Total	2014 Total
		Reading	Wokingham	Newbury	Newbury Building		
	£	£	£	£	£	£	
Baily Thomas Charitable Fund	-	-	-	-	-	3,000	
BBC Children in Need	-	21,118	-	-	21,118	10,746	
Berkshire Masonic Charity	-	-	1,000	1,000	2,000	-	
Big Lottery Fund	-	-	24,268	-	24,268	-	
Cardy Beaver Foundation	-	-	-	-	-	1,000	
Cumber Family Charitable Trust	-	-	-	-	-	1,000	
Englefield Charitable Trust	-	-	-	1,000	1,000	-	
Foresters Fund for Children	-	-	-	-	-	500	
The Foster Wheeler Fund*	-	-	-	-	-	2,000	
Garfield Weston Foundation	-	-	3,125	-	3,125	4,375	
Gerald Palmer Eling Trust	-	-	-	-	-	3,000	
The Girdlers' Company Charitable Trust	-	-	-	-	-	1,000	
Give a Child a Chance*	-	2,828	-	514	5,842	-	
Greenham Common Trust – Reactive Grant	-	-	-	10,000	10,000	8,960	
Greenham Common Trust – Youth Distribution Committee	-	-	-	173	173	-	
Herbert & Peter Blagrave Charitable Trust*	-	-	-	-	-	5,000	
Hilton In the Community Foundation	-	-	-	-	-	181	
The Lord's Taverners	-	-	-	-	-	2,685	
Newbury Town Council	-	-	-	1,000	1,000	400	
NHS Berkshire West CCG Federation Partnership Development Fund	-	-	5,592	-	5,592	10,382	
NHS Berkshire West Fund for Carers Respite Services*	-	2,500	2,500	2,500	7,500	-	
Oxfordshire County Council – Inclusion support scheme	-	-	-	-	-	250	
Percy Bilton Charity	-	2,300	-	-	2,300	-	
Peter Baker Foundation	-	-	-	5,570	5,570	2,000	
Reading Borough Council – 2 year old funding	-	17,561	-	-	17,561	-	
Reading Borough Council- Capital Grant	-	2,630	-	-	2,630	4,263	
Reading Borough Council- Nursery Education Grant	-	31,008	-	-	31,008	23,104	
Reading Borough Council – Other funding	-	1,037	-	-	1,037	-	
Reading Borough Council- Resource Unit	-	29,368	-	-	29,368	40,451	
Reading Borough Council- Short Breaks	-	-	-	-	-	13,360	
Reading Borough Council- SLA Grant	-	41,800	-	-	41,800	41,800	
Reading St Laurence Church Lands	1,000	1,000	-	-	2,000	2,000	
Rotary Club of Reading Annual Award	-	750	-	-	750	-	
S.F.I.A. Educational Trust Ltd	-	-	-	-	-	1,000	
The Shanley Foundation	-	-	-	-	-	1,000	
St James's Place Foundation	-	-	-	7,462	7,462	2,500	
Thatcham Town Council Community Grants Scheme	-	-	-	1,425	1,425	2,442	
The London Community Foundation – via eBay Foundation	-	-	-	1,318	1,318	-	
The Rank Foundation	-	-	-	-	-	2,000	
The Toy Trust	-	1,500	-	-	1,500	-	
Theodore Roussel Memorial Trust	-	-	-	833	833	5,000	
Vodafone Foundation	-	-	-	-	-	350	
West Berkshire Council – Additional funding for a child	-	-	-	365	365	700	
West Berkshire Council - Capital Grant	-	-	-	3,490	3,490	-	
West Berkshire Council - Nursery Education Grant	-	-	-	13,608	13,608	9,447	
West Berkshire Council - Short Breaks Grant	-	-	-	7,000	7,000	7,000	
West Berkshire Council - SLA	-	-	-	10,000	10,000	10,000	
Wokingham Borough Council - Nursery Education Grants	-	-	21,807	-	21,807	27,998	
Wokingham Borough Council - Other Funding	-	-	3,075	-	3,075	3,075	
Wokingham Borough Council - Short Breaks	-	-	5,000	-	5,000	5,000	
Wokingham Borough Council - SLA	-	-	30,000	-	30,000	30,000	
Wokingham Town Council	-	-	-	-	-	2,000	
Wolfson Foundation – Parent room	-	-	-	16,500	16,500	-	
Wooden Spoon the children's charity of rugby – Grant for new sensory room	-	-	-	7,674	7,674	-	
	<u>1,000</u>	<u>155,400</u>	<u>96,367</u>	<u>74,932</u>	<u>346,699</u>	<u>290,969</u>	

*Grants managed by Berkshire Community Foundation

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2015

3. Resources expended

	Unrestricted Funds £	Restricted funds						2015 Total £	2014 Total £
		← Reading £	Woking- ham £	Woking- ham Building £	Newbury £	Newbury Building £	Access- ibility £		
a) Costs of generating funds									
Advertising/Marketing	391	290	290	-	620	-	-	1,591	1,812
Fundraising purchases	731	-	-	-	-	-	-	731	3,343
Salaries & National Insurance	15,819	-	-	-	-	-	-	15,819	11,284
Fundraising – Major event costs	10,161	-	-	-	-	-	-	10,161	10,598
	<u>27,102</u>	<u>290</u>	<u>290</u>	<u>-</u>	<u>620</u>	<u>-</u>	<u>-</u>	<u>28,302</u>	<u>27,037</u>
b) Charitable activities									
Salaries and national Insurance	-	100,740	66,720	-	71,897	-	-	239,357	227,348
Play equipment expenses	348	19,276	2,573	-	15,685	-	-	37,882	15,253
Transport costs	-	5,891	96	-	2,352	-	-	8,339	5,866
Stationery & consumables	-	2,230	1,882	-	2,095	-	-	6,207	4,999
Rent, rates & utilities	-	4,009	10	8,823	14,675	-	-	27,517	25,088
Building & garden work	8,041	6,660	409	-	272	6,367	-	21,749	12,798
Training & personal development	-	1,399	279	-	1,409	-	-	3,087	7,992
Subscriptions & Inspections Insurance	-	-	-	-	-	-	-	-	-
General purchases	2	162	223	-	110	780	-	1,277	2,075
Legal and professional fees	-	3,352	2,550	-	3,111	4,854	-	13,867	2,154
Loss on disposal of fixed assets	-	-	-	-	-	-	-	-	339
Advertising & marketing	-	-	-	-	-	-	-	-	-
Special Events	-	3,131	1,441	-	2,877	-	-	7,249	5,194
Depreciation	-	2,189	1,704	-	967	1,418	-	6,278	5,420
	<u>8,391</u>	<u>150,734</u>	<u>78,438</u>	<u>8,823</u>	<u>115,691</u>	<u>13,419</u>	<u>-</u>	<u>375,496</u>	<u>317,464</u>
c) Governance costs									
Independent examiner's fee	-	1,400	1,100	-	1,100	-	-	3,600	3,411

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2015

4.	Staff costs	2015	2014
		£	£
	Salaries	242,900	228,534
	Employers NI	7,756	10,098
		<u>250,655</u>	<u>238,632</u>
		No.	No.
	The average number of part-time employees was	<u>30</u>	<u>28</u>

No employee earned £60,000 pa or more.

No member of the Trustee Director Board received any remuneration or expenses during the year

5. Tangible fixed assets

	Leasehold Improvements £	Equipment £	Total £
Cost			
At 31 March 2014	-	21,830	21,830
Additions	95,990	7,674	103,664
Disposals	-	-	-
At 31 March 2015	<u>95,990</u>	<u>29,504</u>	<u>125,494</u>
Depreciation			
At 31 March 2014	-	14,229	14,229
Charge for the year	1,418	4,860	6,278
Elimination of disposal	-	-	-
At 31 March 2015	<u>1,418</u>	<u>19,089</u>	<u>20,507</u>
Net book value			
At 31 March 2015	<u><u>94,572</u></u>	<u><u>10,415</u></u>	<u><u>104,987</u></u>
Net book value At 31 March 2014	<u><u>-</u></u>	<u><u>7,601</u></u>	<u><u>7,601</u></u>

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2015

6. Debtors

	2015 £	2014 £
Other debtors	17,727	16,507
Prepayment	3,948	2,912
	<u>21,675</u>	<u>19,419</u>

**7. Creditors
Amounts falling due within one year**

	2015 £	2014 £
Other taxes & social security	-	-
Accruals & other creditors	6,895	12,639
Deferred income	37,333	23,190
	<u>44,228</u>	<u>35,829</u>

Income received during the year that has been deferred as it relates to future period is as follows:

	Unrestricted Funds	Restricted Funds			2015 Total
		Reading	Wokingham	Newbury	
	£	£	£	£	
Reading Borough Council – 2 year old project funding	-	7,156	-	-	7,156
Welton Foundation	-	-	-	10,000	10,000
Theodore Roussel Memorial trust	-	-	-	4,167	4,167
Cardy Beaver Foundation	-	1,000	-	1,000	2,000
Garfield Weston Foundation	-	-	-	10,000	10,000
Reading Borough Council – PASS	-	4,010	-	-	4,010
	<u>-</u>	<u>12,166</u>	<u>-</u>	<u>25,167</u>	<u>37,333</u>

**Dingley Family and Specialist Early Years Centres
(Limited by guarantee)**

Notes to the financial statements (continued)

Year ended 31 March 2015

8. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2015 £	Total 2014 £
Tangible fixed assets	-	104,987	104,987	7,601
Net current assets	157,323	88,669	245,992	308,629
	<u>157,323</u>	<u>193,656</u>	<u>350,979</u>	<u>316,230</u>

9. Reserves policy

As described in the Directors Report on page 5, the directors have reviewed and renewed the reserves policy. The new total requirement for 4 months of net operating costs, redundancy and other costs would be £138,996. This would be covered by:

Unrestricted funds	79,664
Reading restricted funds	36,580
Wokingham restricted funds	22,752

10. Commitments under operating leases

At 31 March 2015 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2015		2014	
	Land and buildings £	Other £	Land and buildings £	Other £
Operating leases which expire:				
Within one year	10,002	-	12,210	-
More than five years	7,800	-	-	-
	<u>17,802</u>	<u>-</u>	<u>12,210</u>	<u>-</u>

11. Taxation

The company is a registered charity. It has no liability to corporation tax on any of its sources of income or on any chargeable gains realised to date.